

NIPISSING 2013 BOUNDARY CLAIM TRUST NEWSLETTER – ISSUE 1 OF 1 DECEMBER 2013

Since this is our first newsletter, we thought we would bring you up to date on the administration of the Trust, your investments and the per capita distribution that was issued to all adult members who were alive on October 2nd, 2013.

*Per Capita Distribution
Issued on
November 7, 8 & 9, 2013*

Special thanks to Nipissing Staff for your excellent assistance in the preparation and distribution of payments to membership.

Going forward, any member who has not received their payment is to contact Tamara

(Tammy) Saulis, Chief Financial Officer at (705) 753-2050, extension 1281 or at tammys@nfn.ca.

All minors' payments are being held in the Trust for any child who was alive on October 2nd, 2013 and under the age of 18 years. All minors who turn 18 years will receive their payment with interest based on the consumer price index adjusted monthly from October 2nd, 2013 to the date of their 18th birthday. Please have your child contact the above for payment before or after their birthday and ensure that they bring a signed release and photo ID.



You have two professional investment managers investing your money, selected from a group of 8 managers. They have to follow the rules of the Trust. Peace Hills Trust monitors the investment managers every month to check on how they are performing and to make sure they are following the rules of the Trust. Every three months we get a formal written report on the investment manager's performance and what they have bought and sold for the Trust. We check their performance against the markets and other top managers in the country to make sure that your Trust is getting good returns.

Since the deposit was made by Canada, \$40,460,098 (as of November 30, 2013) has been issued to adults and minors for the per capita distribution. The investment managers each received \$41,668,992 for investing. Right now the investment managers are working on growing the initial \$83,337,984.

**Canada deposited the full payment of
\$123,674,730.01 on October 24th, 2013**

To make it easier, when you think of your trust, think of a fruit tree. The tree was planted (the original \$83,337,984) and now each year we pick the fruit (the income from the investments). Each year the Trust produces the income (from interest on bonds and dividends on stocks) which we send to the First Nation to support Nation projects.

As mentioned above, the value of the Trust will grow over time. This growth is not the fruit, it is the tree itself growing. The tree has grown, which means it will produce a greater amount of fruit next year. You cannot pick the fruit before it is ripe. In terms of the Trust, you cannot spend any increase

in the Trust value until you actually sell some investments. You have to wait for the fruit to mature (in the case of investments, to be sold) before it can be considered income which you can spend.

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An important point to remember is that markets go up and down, so the value of the Trust will go up and down. If the markets do well next year, the Trust value (the tree) will hopefully grow to a larger amount than it is now. But, if the markets have a bad year, like in 2008, the value of the Trust could go down. Although the value of the trust will go up and down over time, it will still produce a substantial amount of income each year for the First Nation to spend.

Each year, the income is paid out to the Nipissing Revenue Account. This is an account opened by Council to receive the income from the Trust. Council is to report to members at the annual meeting or at any special meeting on how the income will be spent.

Going forward we plan on preparing this newsletter every three months to be posted in the administration office and on the website for memberships review. Please do not hesitate to let us know if there are any questions you may have.



Best wishes to all members for a Safe and Happy Holiday Season

Prepared for Nipissing First Nation Members

Nipissing Trustee Marianna Couchie (Chief)
Nipissing Trust June Commanda (Deputy Chief)
Nipissing Darrell McLeod (1st Councillor)
Nipissing Trustee Meriza George (Member)
Nipissing Trustee Christine Goulais (Member)
Nipissing Trustee Tim Laronde (Member)
Corporate Trustee Georgina Villeneuve

