

Nipissing 2013 Boundary Claim Trust

FOURTH QUARTER NEWSLETTER 2019

Statement of Financial Position as at November 30th, 2019 (UNAUDITED)

ASSETS

Fair market value of investments managed by:

Lincluden Investment Management	\$ 44,150,420
Mawer Investment Management	49,765,527
Nipissing Solar SPN Promissory Note	759,180
Community Development Loan 1	4,573,431
Community Development Loan 2	4,383,588
	\$ 103,632,147

LIABILITIES

Accounts payable	10,022
Peace Hills Trust (PCD/Minors Account)	129,821
	\$ 103,492,304

NET ASSETS

\$ 103,492,304



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Happy New Year

Wishing everyone a safe and happy 2020. We look forward to continuing to provide you with our high level of services.

Why is Workplace Innovation Necessary

In business, innovation is sometimes defined as 'the application of better solutions that meet new requirements, unarticulated needs or existing market needs'. Put another way, innovation means changing existing, or inventing new, procedures to make your business operation 'better'. Better can mean many things: more efficient; more effective; more profitable; etc. However you define 'better', it is all about adapting how we do things to achieve our particular goals, whether that be making more money, building more roads, providing better services to members, etc.

It has been said that the only thing constant in this world is change. Everyone knows that the world is changing at an incredible rate. This is creating opportunities that did not exist five or ten years ago. It is also forcing some businesses that did not adapt to shut down. Business entities have two choices: innovate to handle the new situations they face or die out. Maintaining the status quo is not an option

in today's business world. It is either adapt and move forward or die. It is economic evolution in its most basic form.

The ramifications for business entities, including First Nation governments, are dramatic. The world we will be living and working in five years from now will be different from today's world. How much it changes no one can know, but we can be certain it will change. As a result, we know the business model we are using now will change in the next five years.

To meet new challenges/opportunities it is up to us as business managers and professionals to foster and support innovation. It starts with asking questions of ourselves and the processes we work with: how can we be doing this better, faster or more profitably? Why do we do things the way we do? Does it make sense to do it this way or is there a better way? How can we better service our members/customers?

Why is Workplace Innovation Necessary (Con't)

This process occurs naturally when new people are brought into an organization. New staff looks at processes and procedures with fresh eyes. As part of their training/orientation they often ask 'why do we do this' or 'why do we do it this way'. An answer that drives me crazy is when people say 'well, we have always done it this way'. That is never a good answer and a sure sign that people have stopped thinking about their job. If a process or procedure is not moving the organization closer to its goals, the process or procedure should be changed or eliminated. Both of these actions are forms of innovation and are crucial to an organizations' success.

So when someone starts asking questions about why something is being done, don't get frustrated. Look at it as an innovation opportunity to determine if there may be a way to do something in a faster/more efficient manner. As business leaders, we should all be doing this every day of the year.



NEW OFF RESERVE TRUSTEE

Donna Dodgson, CPA, CGA

Donna Dodgson is a Chartered Professional Accountant (Certified General Accountant), employed by AFOA Canada as the Vice President, Finance and Administration. AFOA Canada is the centre for excellence and innovation in Indigenous management, finance and governance, building capacity by offering certification programs and workshops.

Donna is also an external member of the Audit Committee for the National Association of Friendship Centres.

Prior to joining AFOA Canada, her work experience included several years of accounting, finance and treasury roles with the International Development Research Centre and working in the banking industry for several years.

Donna lives near Ottawa with her husband. They have two children and three grandchildren.